



ATHENIAN SHIPBROKERS S.A.

107-109, Vas. Pavlou Str., GR 166 73, Voula, Athens, Greece
Tel: +30 210 9659700 - Fax: +30 210 8996040
Email S & P : athenian@atheniansa.gr
Email Chartering : chartering@atheniansa.gr
www.atheniansa.gr

Week 43 2020 (19th – 23rd October)

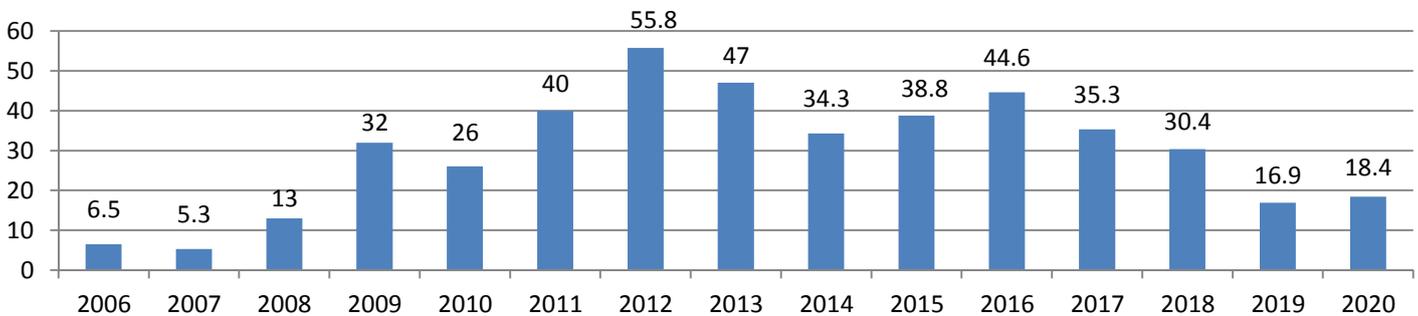
DEMOLITION QUICK UPDATE

Indian sub-cont recycling destinations stabilized in a positive pattern, but the effects of renewed lockdowns, foreshadow an uneasy year's end. As enquiries are rising, and cartel's price control still present, some end buyers are using unofficial channels to purchase units. India is taking a toll due to rising Covid-19 cases and the economic fallout from an earlier lockdown, with secondary lockdown scenario being a matter of time. Pakistan's keep crushing the market with many sales concluded at high 300 \$ prices.

Indicative Demolition Prices

	BC/G.Cargo	Tankers
India	USD 335/lit Ldt	USD 345/lit Ldt
Bangladesh	USD 350/lit Ldt	USD 365/lit Ldt
Pakistan	USD 370/lit Ldt	USD 380/lit Ldt
Turkey	USD 195/lit Ldt	USD 205/lit Ldt

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TANK	405	507	287	338	485	482	405	435	425	300	300	440	435	380	345
BULK	392	472	268	328	437	456	375	410	400	285	280	425	425	370	335

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



ATHENIAN SHIPBROKERS S.A