



# ATHENIAN SHIPBROKERS S.A.

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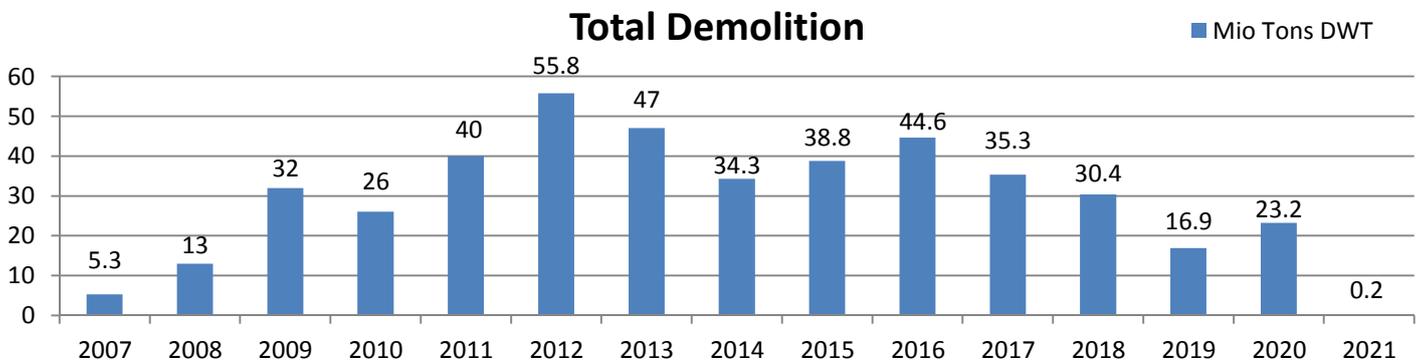
**Week 1 2021 (04<sup>th</sup> – 08<sup>th</sup> January)**

## DEMOLITION QUICK UPDATE

It was an excellent week for the ship recycling industry as steel gains have pushed the markets on again and news of Covid-19 vaccines brought some optimism back to markets. Bangladesh is on the top for another week with several high-profile sales of various sizes and types. India is struggling to keep up as competing markets outperformed local buyers this week ending up with no sales to speak of. Pakistan despite its strong local steel prices and its currency finally settling, had a disappointing start on 2021, but remains a competitive force in the sub-continent.

### Indicative Demolition Prices

	BC/G. Cargo	Tankers
<b>India</b>	USD 420/lit Ldt	USD 430/lit Ldt
<b>Bangladesh</b>	USD 440/lit Ldt	USD 455/lit Ldt
<b>Pakistan</b>	USD 430/lit Ldt	USD 440/lit Ldt
<b>Turkey</b>	USD 270/lit Ldt	USD 275/lit Ldt



### HISTORICAL DEMOLITION PRICES\*

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>TANK</b>	507	287	338	485	482	405	435	425	300	300	440	435	380	410	430
<b>BULK</b>	472	268	328	437	456	375	410	400	285	280	425	425	370	390	420

\*Indian End of year prices

**PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.**

**Disclaimer:** Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



**ATHENIAN SHIPBROKERS S.A**