



ATHENIAN SHIPBROKERS S.A.

107-109, Vas. Pavlou Str., GR 166 73, Voula, Athens, Greece
Tel: +30 210 9659700 - Fax: +30 210 8996040
Email S & P : athenian@atheniansa.gr
Email Chartering : chartering@atheniansa.gr
www.atheniansa.gr

Week 51 2020 (14th – 18th December)

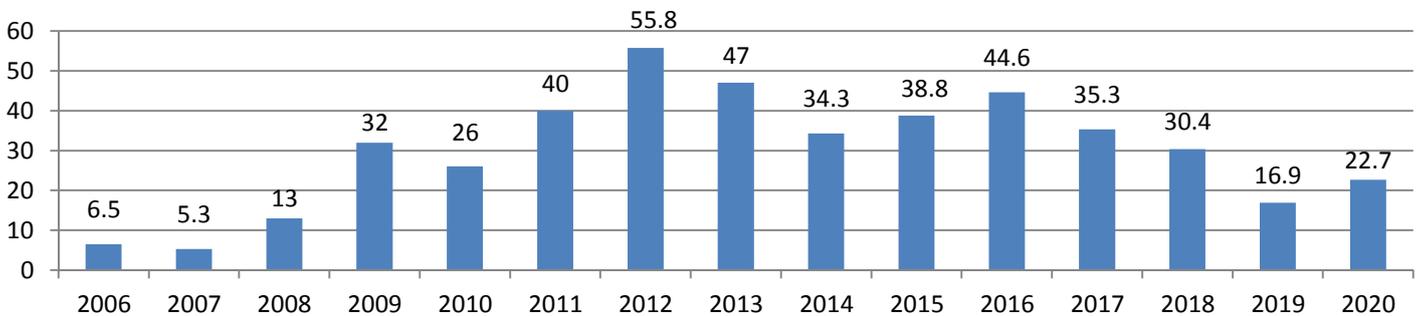
DEMOLITION QUICK UPDATE

Indicative Demolition Prices

	BC/G. Cargo	Tankers
India	USD 395/lit Ldt	USD 415/lit Ldt
Bangladesh	USD 410/lit Ldt	USD 430/lit Ldt
Pakistan	USD 410/lit Ldt	USD 425/lit Ldt
Turkey	USD 270/lit Ldt	USD 275/lit Ldt

Sub-continent markets seem to have settled down after Bangladesh's big surge with a number of sales concluded at prices hitting and surpassing the USD 400/LT Ldt level but as Covid cases continue to rise with more serious lockdowns coming into place, hopes aren't that high. Bangladesh had its run but as steel plate prices are rapidly declining it ended up at the bottom of the price rankings board. India's experiencing a good week on top of the market, securing several large units. Pakistan was unable to secure tonnage for yet another week.

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TANK	405	507	287	338	485	482	405	435	425	300	300	440	435	380	415
BULK	392	472	268	328	437	456	375	410	400	285	280	425	425	370	395

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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