



# ATHENIAN SHIPBROKERS S.A.

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**Week 2 2021 (11<sup>th</sup> – 15<sup>th</sup> January)**

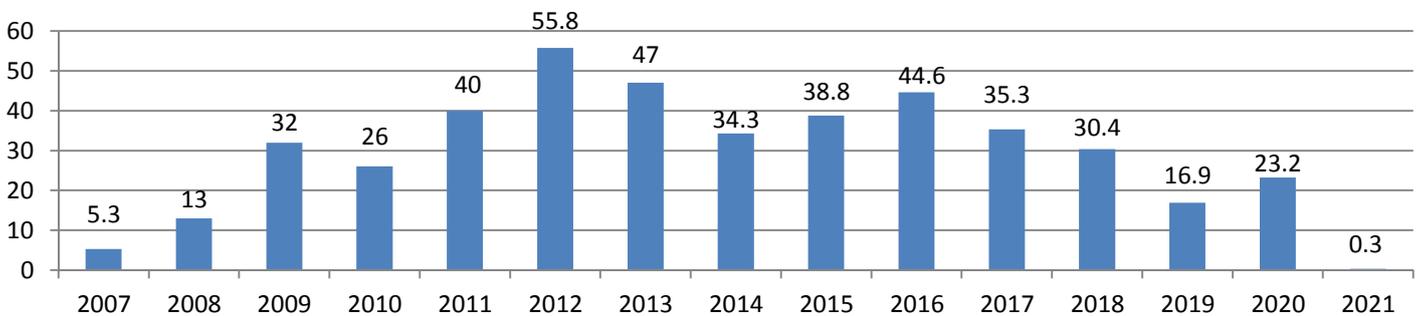
## DEMOLITION QUICK UPDATE

As fast as the markets came up, they declined just as quickly with Bangladesh especially losing pricing ground, in an unexpected reversal. In Bangladesh, buyers lowered their demand as reaction to the higher prices preferring to wait and watch until the prices fall to a satisfactory for them level. India is yet again the lowest placed market of the sub-continent. As Bangladesh has fallen back this week, Pakistan may find an opportunity to emerge again as a competitive force.

### Indicative Demolition Prices

	BC/G. Cargo	Tankers
<b>India</b>	USD 427/lit Ldt	USD 442/lit Ldt
<b>Bangladesh</b>	USD 458/lit Ldt	USD 473/lit Ldt
<b>Pakistan</b>	USD 438/lit Ldt	USD 452/lit Ldt
<b>Turkey</b>	USD 280/lit Ldt	USD 285/lit Ldt

### Total Demolition



### HISTORICAL DEMOLITION PRICES\*

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>TANK</b>	507	287	338	485	482	405	435	425	300	300	440	435	380	410	442
<b>BULK</b>	472	268	328	437	456	375	410	400	285	280	425	425	370	390	427

\*Indian End of year prices

**PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.**

**Disclaimer:** Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



**ATHENIAN SHIPBROKERS S.A**