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Week 53 2020 (28th - 31st December)

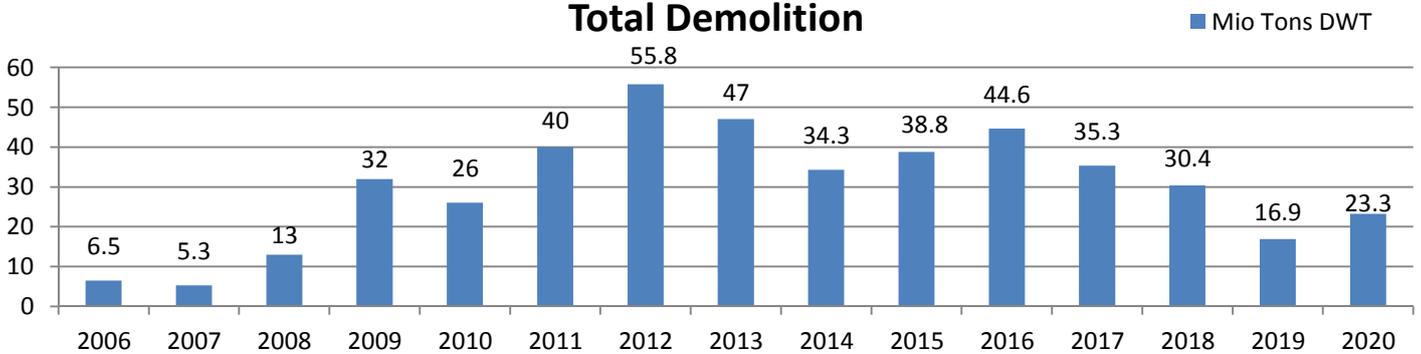
DEMOLITION QUICK UPDATE

As the year came to an end all eyes are on 2021 trying to stay optimistic given the fact that the Covid-19 vaccine is underway in many countries across the world. Bangladesh has finished the year with a strong presence in the market and is back on track after its mid-year slump. India is finishing 2020 in a strong position with steel prices roaring back approaching historical records. Pakistan has experienced an excellent year securing a majority of the large VLOCs and Capes compensating for the last few difficult years due to regulatory concerns and currency crisis.

Indicative Demolition Prices

	BC/G. Cargo	Tankers
India	USD 390/lit Ldt	USD 410/lit Ldt
Bangladesh	USD 410/lit Ldt	USD 430/lit Ldt
Pakistan	USD 405/lit Ldt	USD 425/lit Ldt
Turkey	USD 270/lit Ldt	USD 275/lit Ldt

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TANK	405	507	287	338	485	482	405	435	425	300	300	440	435	380	410
BULK	392	472	268	328	437	456	375	410	400	285	280	425	425	370	390

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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