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Week 39 2020 (14th – 18th September)

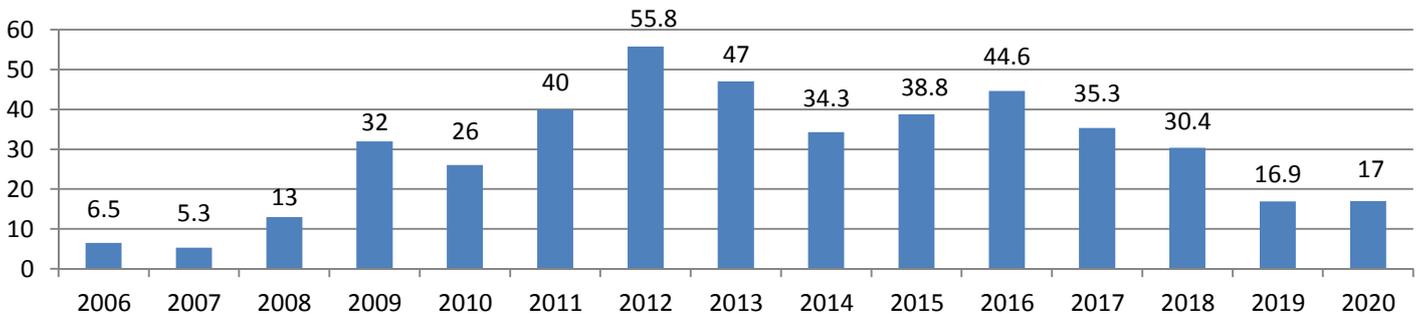
DEMOLITION QUICK UPDATE

Although Q2 of 2020 brought a big fall to the LDT prices, the 2020 recovery of the subcontinent appears to almost be completed due to all the markets of the sub-continent managing to secure tonnage at increased levels. With rumours of a Bangladeshi cartel being formed in order to cap prices, caution must be given on the pricing; otherwise Bangladesh will most likely lose tonnage to the other markets. In India, the higher levels offered by Pakistan and Bangladesh has resulted in a shortage of sales this week. With the sentiment that the peak of the market has been reached, Pakistan had an overall quiet week, with many local buyers having their plots filled up.

Indicative Demolition Prices

	BC/G.Cargo	Tankers
India	USD 320/lit Ldt	USD 335/lit Ldt
Bangladesh	USD 335/lit Ldt	USD 350/lit Ldt
Pakistan	USD 355/lit Ldt	USD 370/lit Ldt
Turkey	USD 200/lit Ldt	USD 210/lit Ldt

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TANK	405	507	287	338	485	482	405	435	425	300	300	440	435	380	335
BULK	392	472	268	328	437	456	375	410	400	285	280	425	425	370	320

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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