



# ATHENIAN SHIPBROKERS S.A.

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**Week 46 2020 (09<sup>th</sup> – 13<sup>th</sup> November)**

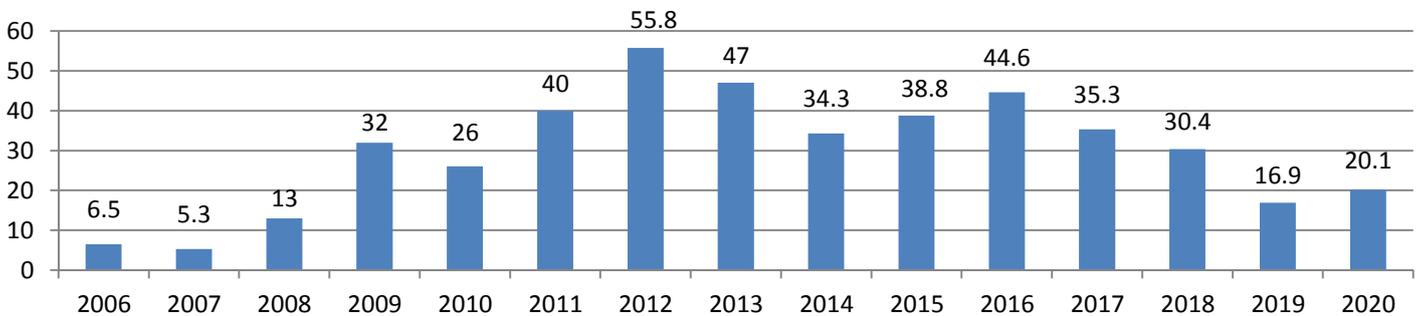
## DEMOLITION QUICK UPDATE

### Indicative Demolition Prices

	BC/G.Cargo	Tankers
<b>India</b>	USD 340/lit Ldt	USD 350/lit Ldt
<b>Bangladesh</b>	USD 360/lit Ldt	USD 375/lit Ldt
<b>Pakistan</b>	USD 370/lit Ldt	USD 385/lit Ldt
<b>Turkey</b>	USD 200/lit Ldt	USD 210/lit Ldt

Even though market's estimations were shady, many deals have concluded at impressive numbers and prices, sometimes breaching the 400/Ldt level. Bangladesh's cartel is still creating problems to the buyers, missing out on opportunities to secure tonnage. India managed to buy several units but as the Diwali Festival commences low activity is expected. It was a busy week for Pakistan with several units secured, partly due to firming of local steel prices.

### Total Demolition



### HISTORICAL DEMOLITION PRICES\*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>TANK</b>	405	507	287	338	485	482	405	435	425	300	300	440	435	380	350
<b>BULK</b>	392	472	268	328	437	456	375	410	400	285	280	425	425	370	340

\*Indian End of year prices

**PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.**

**Disclaimer:** Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



**ATHENIAN SHIPBROKERS S.A**