



# ATHENIAN SHIPBROKERS S.A.

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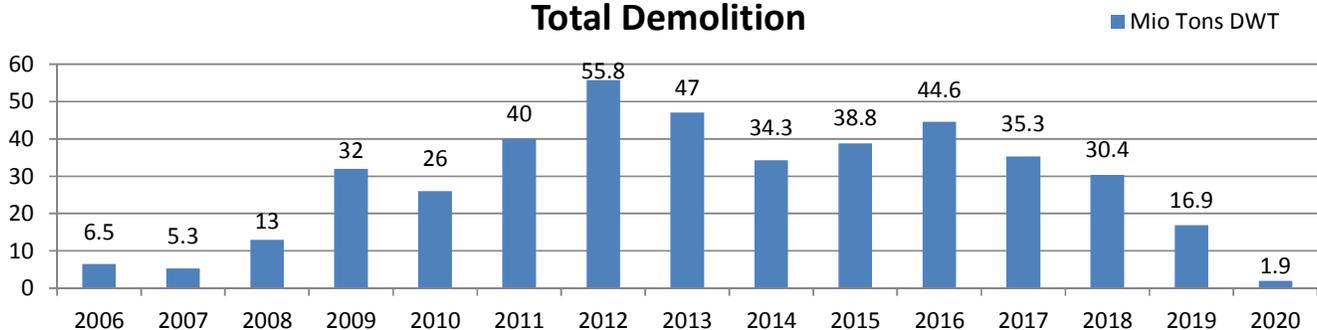
## DEMOLITION QUICK UPDATE

The already doubtful international climate has affected strongly the recycling market this week as dramatic u-turns both in prices and in senses took place. For Bangladesh the swiping of the majority of the large LDT units lead and buyers to maintain a hold on position and denying to commit. For India this week reflects on the phrase what increases, can be decreased. Steel prices, along with national currency took the down path. Pakistan remained in last week situation. Weak firm offers and not an aggressive attitude.

### Indicative Demolition Prices

	BC/G.Cargo	Tankers
<b>India</b>	USD 395/lit Ldt	USD 405/lit Ldt
<b>Bangladesh</b>	USD 390/lit Ldt	USD 405/lit Ldt
<b>Pakistan</b>	USD 380/lit Ldt	USD 390/lit Ldt
<b>Turkey</b>	USD 230/lit Ldt	USD 240/lit Ldt

### Total Demolition



### HISTORICAL DEMOLITION PRICES\*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>TANK</b>	405	507	287	338	485	482	405	435	425	300	300	440	435	380	405
<b>BULK</b>	392	472	268	328	437	456	375	410	400	285	280	425	425	370	395

\*Indian End of year prices

**PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.**

**Disclaimer:** Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



**ATHENIAN SHIPBROKERS S.A**