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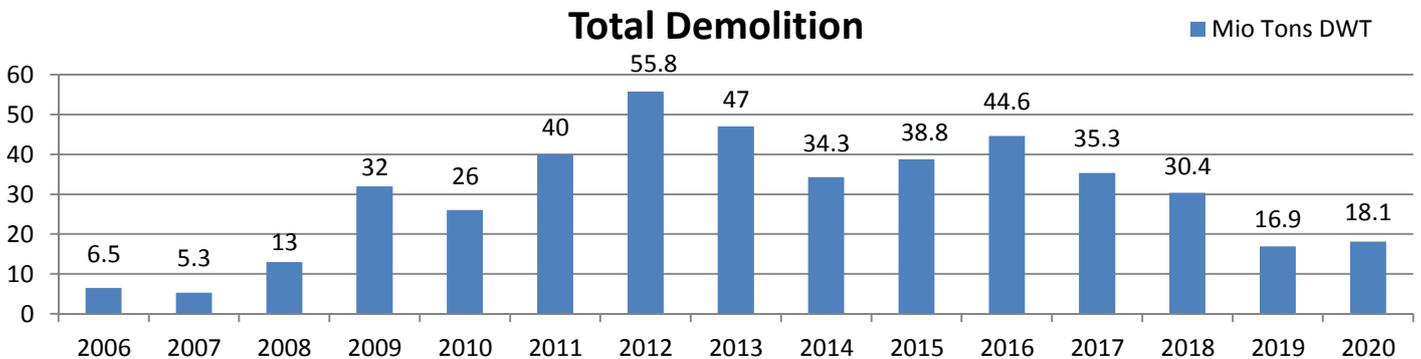
Week 42 2020 (12th – 16th October)

DEMOLITION QUICK UPDATE

Due to Bangladesh breakers price limit, as well as the winter months quickly approaching and with Covid-19 showing no signs of slowing down, the subcontinent markets face a slower supply of vessels for recycling. Although the Bangladeshi cartel concluded a number of dry bulk units at low prices, frustration persists due to the failure of the cartel to pull through with deals which are closer to the market levels. In India, with local steel plate prices facing turbulence, uncertainly faces the local market with sales being concluded at increasing prices. Pakistan once more remains the top destination on price with no signs of changing with lower LDT units being of more interest to the recyclers.

Indicative Demolition Prices

	BC/G.Cargo	Tankers
India	USD 320/lit Ldt	USD 340/lit Ldt
Bangladesh	USD 340/lit Ldt	USD 360/lit Ldt
Pakistan	USD 350/lit Ldt	USD 370/lit Ldt
Turkey	USD 195/lit Ldt	USD 205/lit Ldt



HISTORICAL DEMOLITION PRICES*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TANK	405	507	287	338	485	482	405	435	425	300	300	440	435	380	340
BULK	392	472	268	328	437	456	375	410	400	285	280	425	425	370	320

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



ATHENIAN SHIPBROKERS S.A