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Week 16 2020 (13th – 17th April)

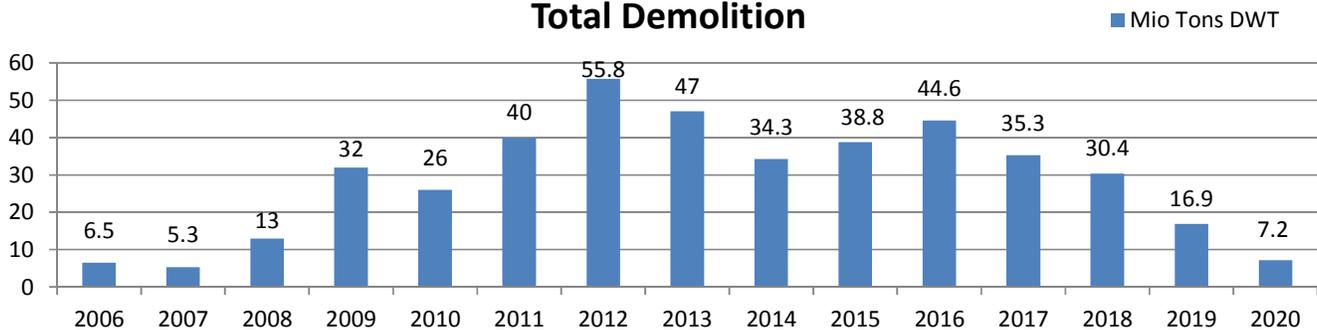
DEMOLITION QUICK UPDATE

The lockdown continued this week for all major recycling sites as Covid-19 affects the market. Bangladesh keeps the lockdown at least until 25/04 with few activity predicted afterwards. In India as the cases of Covid-19 are day-by-day evaluated, the government has extended the lockdown period until 03/05. Pakistan, being the first country of the region to implement a total lockdown is in a better place to give out a realistic plan as to when it will re-open.

Indicative Demolition Prices

	BC/G.Cargo	Tankers
India	USD 305/lit Ldt	USD 315/lit Ldt
Bangladesh	USD 310/lit Ldt	USD 325/lit Ldt
Pakistan	USD 295/lit Ldt	USD 310/lit Ldt
Turkey	USD N/A/lit Ldt	USD N/A/lit Ldt

Total Demolition



HISTORICAL DEMOLITION PRICES*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TANK	405	507	287	338	485	482	405	435	425	300	300	440	435	380	315
BULK	392	472	268	328	437	456	375	410	400	285	280	425	425	370	305

*Indian End of year prices

***DESPITE THE ABOVE INFORMATION, THE RECYCLING MARKET REMAINS CLOSED.**

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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